EXTENDED TO MAY 17, 2021 Form 990-T **Exempt Organization Business Income Tax Return** OMB No. 1545-0047 (and proxy tax under section 6033(e)) For calendar year 2019 or other tax year beginning JUL 1, 2019 and ending JUN 30, 2020 ► Go to www.irs.gov/Form990T for instructions and the latest information. Department of the Treasury Internal Revenue Service Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3). D Employer identification number Check box if Name of organization (Check box if name changed and see instructions.) (Employees' trust, see instructions.) address changed 31-4379507 B Exempt under section KENYON COLLEGE Print Unrelated business activity code (See instructions.) X = 501(c)(3)Number, street, and room or suite no. If a P.O. box, see instructions. Type] 408(e) [____220(e) EATON CENTER 408A 530(a) City or town, state or province, country, and ZIP or foreign postal code GAMBIER, OH 43022 52 529(a) C Book value of all assets F Group exemption number (See instructions.) 912, 598, 629. G Check organization type
X 501(c) corporation Other trust 501(c) trust 401(a) trust H Enter the number of the organization's unrelated trades or businesses. Describe the only (or first) unrelated trade or business here
SEE STATEMENT 1 . If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V. X No During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter the name and identifying number of the parent corporation. The books are in care of ▶ SHIRLEY O'BRIEN Telephone number \triangleright 740-427-5181 Part I Unrelated Trade or Business Income (A) Income (B) Expenses (C) Net 1a Gross receipts or sales b Less returns and allowances c Balance 10 Cost of goods sold (Schedule A, line 7) 2 Gross profit. Subtract line 2 from line 1c 3 804,713. 804,713. 4a Capital gain net income (attach Schedule D) 4a b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b c Capital loss deduction for trusts 4c Income (loss) from a partnership or an S corporation (attach statement) 3,178,326. STMT 2 -3,178,326 5 6 Rent income (Schedule C) Unrelated debt-financed income (Schedule E) 7 7 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) 9 9 Exploited exempt activity income (Schedule I) 10 10 11 Advertising income (Schedule J) 11 Other income (See instructions; attach schedule) 12 12 $\frac{13}{2}$, 373, 613. -2,373,613. Total. Combine lines 3 through 12 Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.) Compensation of officers, directors, and trustees (Schedule K) 14 14 Salaries and wages 15 15 Repairs and maintenance 16 16 17 17 Bad debts Interest (attach schedule) (see instructions) 18 18 19 Taxes and licenses 19 Depreciation (attach Form 4562) 20 Less depreciation claimed on Schedule A and elsewhere on return 21a 21b 21 Depletion _____ 22 22 Contributions to deferred compensation plans 23 23 24 Employee benefit programs Excess exempt expenses (Schedule I) 25 25 Excess readership costs (Schedule J) 26 26 27 27 Other deductions (attach schedule) 0. Total deductions. Add lines 14 through 27 28 28 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13 2,373,613. 29 29 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) SEE STATEMENT -2,373,613. Unrelated business taxable income. Subtract line 30 from line 29

Form 990-T (2019)

923701 01-27-20 LHA For Paperwork Reduction Act Notice, see instructions.

Par	t III	Total Unrelated Business Taxa	ble Income						
32	Total c	of unrelated business taxable income computed	from all unrelated trades or busine	esses (see	instructions	;)	L	32	163,240.
33	Amoui	nts paid for disallowed fringes					. L	33	
34	Charita	able contributions (see instructions for limitation	n rules)				. L	34	0.
35		inrelated business taxable income before pre-20						35	163,240.
36		tion for net operating loss arising in tax years b						36	163,240.
37		of unrelated business taxable income before spe						37	1 000
38		ic deduction (Generally \$1,000, but see line 38					⊨	38	1,000.
39		ted business taxable income. Subtract line 3	8 from line 37. If line 38 is greater t	than line 37	7,				
D.								39	0.
-		Tax Computation							
40		zations Taxable as Corporations. Multiply lin						40	0.
41		Taxable at Trust Rates. See instructions for to	•					5344.	
			1041)					41	
42		tax. See instructions					_	42	
43		tive minimum tax (trusts only)						43	
44		Noncompliant Facility Income. See instruction						44 45	0.
45 Part	V	Add lines 42, 43, and 44 to line 40 or 41, which Tax and Payments	igydi ghhiigs			*********		40	<u> </u>
		n tax credit (corporations attach Form 1118; tru	uete attach Form 1116)		46a		- 72	787	
	-	·			46b				
		I business credit. Attach Form 3800							
ď	Credit	for prior year minimum tax (attach Form 8801	nr 8827)		464				
		redits. Add lines 46a through 46d						16e	
47		ct line 46e from line 45						47	0.
48	Other t	axes. Check if from: Form 4255	Form 8611 Form 8697	Form 88	66 0	ther (attach schedule	,	48	
49		ax. Add lines 47 and 48 (see instructions)						49	0.
50		et 965 tax liability paid from Form 965-A or Fo						50	0.
51 a		nts: A 2018 overpayment credited to 2019			51a				
		stimated tax payments			51b				
		oosited with Form 8868			51c				
		organizations: Tax paid or withheld at source			51d				
e	Backup	withholding (see instructions)			51e				
		for small employer health insurance premiums			51f				
g		redits, adjustments, and payments: Fo							
					51g		_		
52		ayments. Add lines 51a through 51g					. [_	52	
53		ted tax penalty (see instructions). Check if Forn					. –	53	
54		e. If line 52 is less than the total of lines 49, 50					_	54	
55	•	yment. If line 52 is larger than the total of line		rpaid			_	55	
56		ne amount of line 55 you want; Credited to 202 Statements Regarding Certain		rmatio	n (ann in	Refunded •	<u> </u>	56	
Part									
57		time during the 2019 calendar year, did the org		-		-			Yes No
		financial account (bank, securities, or other) in Form 114, Report of Foreign Bank and Financi							
	here	► UNITED KINGDOM	al Accounts. Il 163, enter the hall	6 01 1116 10	i oigis oouiid	У			x
58		the tax year, did the organization receive a dist	ribution from or was it the grantor	of or tran	eferor to a	foreign trust?			
30	_	see instructions for other forms the organization		oi, oi tiait	310101 10, 11	ioroigii a ast:			
59		ne amount of tax-exempt interest received or ac							
	U	nder penalties of perjury, I declare that I have examined	this return, including accompanying sched	lules and sta	tements, and	to the best of my know	vledge	and belie	f, it is true,
Sign	C	orrect, and complete, Declaration of preparer (other than	taxpayer) is based on all information of wh	nich preparei	nas any knov	viedge.	A4	ha IDO -P	coung this return with
Here		Scan Vart.	5/13/21 PRI	ESIDE	NT		the pr	eparer sh	scuss this return with own below (see
		Signature of officer	Date Title				instru	ctions)?	X Yes No
		Print/Type preparer's name	Preparer's signature	Da	te	Check	if	PTIN	
Paid	1	CHRISTOPHER B.	Charsh	_	/10/21	self- employe	ed		
	arer	ANDERSON	~ ~g						226559
-	Only		VOTNY LLC			Firm's EIN	<u> </u>	<u> 34-</u>	<u>-0677006</u>
_	•		IOR AVE, SUITE 7	00			, -	·	0.00 0.1
	,	Firm's address ► CLEVELAND,	OH 44114-2540			Phone no.	(2)		363-0100
923711	01-27-20							F	orm 990-T (2019)

2

Schedule A - Cost of Goods	Sold. Enter	method of inven	ntory val	uation > N/A	<u> </u>			
1 Inventory at beginning of year							6	
2 Purchases				Cost of goods sold. S				
3 Cost of labor			_	from line 5. Enter here		1		
4 a Additional section 263A costs		,		line 2			7	
(attach schedule)	4a		8	Do the rules of section	263A (v	with respect to		Yes No
b Other costs (attach schedule)				property produced or a	acquired	for resale) apply to		
5 Total Add lines 1 through 4b	5			the organization?				X
Schedule C - Rent Income ((see instructions)	From Real	Property and	l Pers	onal Property L	.ease	d With Real Prop	erty)	
1. Description of property								
(1)								
(2)								
(3)								
(4)								
	2. Rent receiv	ed or accrued				0/-10-4-4		
(a) From personal property (if the perc rent for personal property is more 10% but not more than 50%)	entage of than	` ' of rent for p	personal pr	al property (if the percenta operty exceeds 50% or if on profit or Income)	ge	3(a) Deductions directly columns 2(a) an	d 2(b) (attach schedul	e)
(1)								
(2)								
(3)								
(4)								
Total	0.	Total			0.			
(c) Total income. Add totals of columns 2 here and on page 1, Part I, line 6, column	(A)				0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	>	0.
Schedule E - Unrelated Deb	t-Financed	income (see	instruct	ions)				
			2.	Gross income from		Deductions directly conn to debt-finance		е
1. Description of debt-fine	anced property		0	r allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)	(b) Other de (attach sch	ductions redule)
(1)								
(2)								
(3)								
(4)			<u>.</u>					
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a debt-fina	adjusted basis llocable to nced property n schedule)	6.	Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)	8. Allocable (column 6 x tot 3(a) and	al of columns
(1)				%				
(2)				%				
(3)				%				
(4)				%				
						nter here and on page 1, art I, line 7, column (A).	Enter here and Part I, line 7, c	
Totals				>		0.		0.
Total dividends-received deductions ind				***************************************		<u></u>		0.
							Form	000-T (2019)

Schedule F - Interest,	T -	Ī		Controlled O					structions	•
1. Name of controlled organize	ident	imployer tification ımber	3. Net ur (loss) (se	nrelated income se instructions)		tal of specified ments made	included	of column 4 in the control	olling	6. Deductions directly connected with income in column 5
(1)										
(2)				•			l			
(3)										
(4)										1 1
Nonexempt Controlled Organ	nizations									
7. Taxable Income	8. Net unrelated inco (see instruction		9. Tota	l of specified payn made	nents	10. Part of colur in the controlli gross	nn 9 that is ng organiza income	included ation's		luctions directly connected income in column 10
(1)				·						
(2)										
(3)										
(4)										
					_	Enter here and	ns 5 and 10 on page 1, olumn (A).	Part I,	Enter he	d columns 6 and 11. are and on page 1, Part I, ine 8, column (B).
Totals	out lucame of o	Costion 5	:04/6\/	7) (0) 04 (1	>			0.		0
Schedule G - Investme see inst	ent income of a tructions)	Section 5)(C)(7), (9), or (1	7) Org	janization				
	cription of income			2. Amount of	ncome	3. Deduction directly connect (attach sched	oted	4. Set-a		5. Total deductions and set-asides (col. 3 plus col. 4)
(1)										
(2)	* ***									
(3) ·										
(4)										
otals Schedule I - Exploited	Exempt Activity	/ Income,	⊳ Other	Part I, line 9, col	umn (A).	g Income				Enter here and on page Part I, line 9, column (B).
(see instru 1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expe directly cor with prode of unrel business in	nnected uction ated	4. Net incomfrom unrelated business (colminus column gain, compute through	trade or umn 2 3). If a cols, 5	5. Gross inco from activity the is not unrelate business incor	nat ed	6. Expo attributa colum	ble to	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)									.,	
(2)							-+			
(3)			-	-						
(4)										
Totals -	Enter here and on page 1, Part I, line 10, col. (A).	Enter here page 1, F line 10, co	Part I,							Enter here and on page 1, Part II, line 25.
Schedule J - Advertisi		instructions)								<u> </u>
Part I Income From	Periodicals Rep	orted on	a Con	solidated l	3asis					
	2. Gross	3.	Direct	4. Advertis		5. Circulati	on l	6. Reader	rshin	7. Excess readership costs (column 6 minus
1. Name of periodical	advertising income		ising costs	col. 3). If a gai cols. 5 thr	n, compute			costs		column 5, but not more than column 4).
(1)										
(2)										
(3)										
(4)					44.5					
otals (carry to Part II, line (5))	▶	0.	0			<u> </u>				0 . Form 990-T (2019

Form 990-T (2019) KENYON COLLEGE

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
,	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 26.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14		>	0.

Form 990-T (2019)

KENYON COLLEGE 31-4379507

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED STATEMENT 1
BUSINESS ACTIVITY

NAICS SECTOR CODE 52 - FINANCE AND INSURANCE

TO FORM 990-T, PAGE 1

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 2
DESCRIPTION	NET INCOME OR (LOSS)
ALPINE INVESTORS VI, LP - ORDINARY BUSINESS INCOME (LOSS)	-518,970.
AMBERBROOK VI, LLC - ORDINARY BUSINESS INCOME (LOSS)	574.
AMBERBROOK VII, LP - ORDINARY BUSINESS INCOME (LOSS) ARCLIGHT ENERGY PARTNERS FUND V, LP - ORDINARY BUSINESS	-2,177.
INCOME (LOSS)	-90,776.
AUDAX SENIOR LOAN FUND I, LP - ORDINARY BUSINESS INCOME	-
(LOSS)	405,811.
BROADVAIL CAP PARTNERS FUND I, LP - ORDINARY BUSINESS	
INCOME (LOSS)	-154,569.
CHESAPEAKE INV III, LP - ORDINARY BUSINESS INCOME (LOSS)	-1,975.
HEADLANDS CAPITAL SECONDARY FUND, LP - ORDINARY BUSINESS	•
INCOME (LOSS)	-116.
HEADLANDS CAPITAL SECONDARY FUND II, LP - ORDINARY	
BUSINESS INCOME (LOSS)	-4,638.
JEN IV LP - ORDINARY BUSINESS INCOME (LOSS)	45,239.
MERCED PARTNERS V, LP - ORDINARY BUSINESS INCOME (LOSS)	20,153.
METROPOLITAN REAL ESTATE PARTNERS V, LP - ORDINARY	
BUSINESS INCOME (LOSS)	67.
PARTNERS FOR GROWTH V LP - ORDINARY BUSINESS INCOME (LOSS) PRIVATE ADVISORS SMALL CO. BUYOUT FUND - ORDINARY BUSINESS	15,776.
INCOME (LOSS)	5,094.
ROCKBRIDGE REAL ESTATE FUND III, LLC - ORDINARY BUSINESS	-,
INCOME (LOSS)	-7,275.
ROCKBRIDGE HOSPITALITY FUND VI, LP - ORDINARY BUSINESS	.,
INCOME (LOSS)	-36,820.
SIGULER GUFF DIST. OPP. FUND II(E), LP - ORDINARY BUSINESS	30,020
INCOME (LOSS)	280.
SIGULER GUFF SMALL BUYOUT OPP. FUND II(T), LP - ORDINARY	
BUSINESS INCOME (LO	-16,764.
TAILWATER ENERGY FUND III, LP - ORDINARY BUSINESS INCOME	20,,020
(LOSS)	-373,320.
VERDIS REAL ASSETS FUND, LP - ORDINARY BUSINESS INCOME	3737320.
(LOSS)	-30,871.
VORTUS INVESTMENTS II, LP - ORDINARY BUSINESS INCOME	30,071.
(LOSS)	-437,200.
WHITMAN/PETERSON PARTNERS III, LP - ORDINARY BUSINESS	±37,200•
INCOME (LOSS)	-235,322.
YORKTOWN ENERGY PARTNERS IX, LP - ORDINARY BUSINESS INCOME	255,522
(LOSS)	62,246.
YORKTOWN ENERGY PARTNERS X, LP - ORDINARY BUSINESS INCOME	02/240+
(LOSS)	147,132.
\/	,

KENYON COLLEGE			31-4379507
YORKTOWN ENERGY PARTNERS VII,	T.D _ ODDTMADV BI	ICTNFCC	***************************************
INCOME (LOSS)	DP - UNDINARI DO	OCHUEDO	-24,851.
YORKTOWN ENERGY PARTNERS VIII	. T.P - ORDINARY E	BUSINESS	22,0020
INCOME (LOSS)	. ,		18,370.
CATALYST HEALTH VENTURES III,	LP - ORDINARY BU	JSINESS	·
INCOME (LOSS)			-254.
GAUGE CAPITAL II, LP - ORDINA	RY BUSINESS INCOM	ME (LOSS)	-82,561.
LIME ROCK PARTNERS IV AF, LP			
(LOSS)			-267,305.
SILVER CREEK MIDSTREAM COINVE	ST LP - ORDINARY	BUSINESS	507 010
INCOME (LOSS)	ADDING DIGITA	THESE THOOME	-527,019.
ABS CAPITAL PARTNERS VIII, LE	, - OKDINAKY BUSII	NESS INCOME	-151.
(LOSS) BROADVAIL CAP PARTNERS FUND I	T ID _ OPDINARY	DIICTMECC	-151.
INCOME (LOSS)	.I, DF - ONDINANI	DOSTMEDS	-25,871.
COMMONFUND CAP.NAT.RESOURCES	- PARTNERS VT - I.P -	ORDINARY	23,3,1
BUSINESS INCOME (LOS		V212 MN147711 -	110,274.
ENDOWMENT VENTURE PARTNERS V,	LP - ORDINARY BU	JSINESS	,
INCOME (LOSS)			24.
GOODNIGHT MIDSTREAM CO-INVEST	LP - ORDINARY BU	SINESS	
INCOME (LOSS)			-184,521.
NEXUS SPECIAL SITUATIONS II,	LP - ORDINARY BUS	SINESS INCOME	
(LOSS)			-85,224.
SYNOVA CAPITAL FUND IV, LP -	ORDINARY BUSINESS	INCOME	687.
(LOSS)	ODDINADA DIIGINE	ימי דאומי אדי	607.
TAILWATER ENERGY FUND IV, LP (LOSS)	- ORDINARI BUSINE	PP TINCOME	-443,747.
WESTON PRESIDIO V, LP - ORDIN	ARY BUSTNESS INCO	ME (LOSS)	13,279.
ANDEAVOR LOGISTICS LP - ORDIN			-104,446.
ANTERO MIDSTREAM PARTNERS, LP			,
(LOSS)			-37,098.
BUCKEYE PARTNERS, LP - ORDINA			-19,008.
CHENIERE ENERGY PARTNERS, LP	- ORDINARY BUSINE	SS INCOME	
(LOSS)			-113,147.
ENLINK MIDSTREAM PARTNERS, LP	- ORDINARY BUSIN	IESS INCOME	456 040
(LOSS)		TATOOME	-156,248.
EQM MIDSTREAM PARTNERS LP - C	KDINAKI BUSINESS	TINCOME	-21,052.
(LOSS) PHILLIPS 66 PARTNERS LP - ORD	TNINDV DIICTNECC TN	COME (LOCC)	-21,032. $-1,019.$
WESTERN GAS PARTNERS, LP - OR			-19,017.
WESTERN GAS FARTNERS, DE ON	T COUNTION INMITE	.HCOHL (HODD)	
TOTAL INCLUDED ON FORM 990-T,	PAGE 1, LINE 5		-3,178,326.
•			
TODA OOO H NEW	OPERATING LOSS DE	יחזומידמא	STATEMENT 3
FORM 990-T NET	OTENVITING DOSS DE	IDACTTOM	DITTERMENT 2
	LOSS		
	PREVIOUSLY	LOSS	AVAILABLE
TAX YEAR LOSS SUSTAINED	APPLIED	REMAINING	THIS YEAR
2,5100,140	^	2 400 200	2 420 220
06/30/19 3,428,320.	0.	3,428,320.	3,428,320.
NOL CARRYOVER AVAILABLE THIS	VE'AR	3,428,320.	3,428,320.
MOD CWULTOARY WANTERDRE IUTS	T T1771/	5,220,520	

KENYON COLLEGE 31-4379507

FORM 990-T	NET	OPERATING LOSS D	EDUCTION	STATEMENT 4
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/09	1,247,748.	1,247,748.	0.	0.
06/30/10	1,582,318.	1,582,318.	0.	0.
06/30/11	819,405.	503,108.	316,297.	316,297.
06/30/12	1,137,963.	0.	1,137,963.	1,137,963.
06/30/13	623,613.	0.	623,613.	623,613.
06/30/14	675,211.	0.	675,211.	675,211.
NOL CARRYOV	ER AVAILABLE THIS	YEAR	2,753,084.	2,753,084.

1

OMB No. 1545-0047

(Form 990-T)

Department of the Treasury Internal Revenue Service

Unrelated Business Taxable Income from an Unrelated Trade or Business

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020 ► Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

501(c)(3) Organizations Only

Name	of the organization KENYON COLLEGE			Employer ide		
				1 27 23	155	
ſ	Junelated Business Activity Code (see instructions) ► 72 Describe the unrelated trade or business ► NAICS SEC	TOR		CCOMODATIO	ON A	ND FOOD
	Unrelated Trade or Business Income		(A) Income	(B) Expense		(C) Net
1 a	Gross receipts or sales 32,244.	<u> </u>				
b	Less returns and allowances c Balance ▶	1c	32,244.			
2	Cost of goods sold (Schedule A, line 7)	2				
3	Gross profit. Subtract line 2 from line 1c	3	32,244.			32,244.
4 a	Capital gain net income (attach Schedule D)	4a				
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
c	Capital loss deduction for trusts	4c				
5	Income (loss) from a partnership or an S corporation (attach					
	statement)	5				
6	Rent income (Schedule C)	6				
7	Unrelated debt-financed income (Schedule E)	7				
8	Interest, annuities, royalties, and rents from a controlled					
Ü	organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17)	Ů				
9	organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
	Advertising income (Schedule J)	11				
11	Other income (See instructions; attach schedule)	12				
12	Total. Combine lines 3 through 12	13	32,244.			32,244.
13						
Par	Deductions Not Taken Elsewhere (See instructi			ductions.) (Dec	ductio	ns must be
	directly connected with the unrelated business in	COME	;· <i>)</i>			
14	Compensation of officers, directors, and trustees (Schedule K)				14	
15	Salaries and wages				15	7,935.
16	Repairs and maintenance				16	
17	Bad debts				17	
18	Interest (attach schedule) (see instructions)				18	
19	Taxes and licenses				19	25,211.
20	Depreciation (attach Form 4562)			88,539.	1355	
	Less depreciation claimed on Schedule A and elsewhere on return		21a		21b	88,539.
21	Depletion				22	
22					23	754.
23	Contributions to deferred compensation plans				24	1,420.
24	Employee benefit programs				25	2,1201
25	Excess exempt expenses (Schedule I)				26	
26	Excess readership costs (Schedule J)		CEE CHAN	EMENT 5		29,811.
27	Other deductions (attach schedule)		SEE STAT		27	153,670.
28	Total deductions. Add lines 14 through 27				28	-121,426.
29	Unrelated business taxable income before net operating loss deduce			13	29	-121,440.
30	Deduction for net operating loss arising in tax years beginning on o			cmwm c		0.
	instructions)			SIMI 0	30	-121,426.
31	Unrelated business taxable income. Subtract line 30 from line 29				31	-141,440·

Schedule M (Form 990-T) 2019

LHA For Paperwork Reduction Act Notice, see instructions.

FORM 990-T (M)	OTHER DEDUCT:	IONS	STATEMENT 5		
DESCRIPTION			AMOUNT		
KENYON INN EXPENSES			29,811.		
TOTAL TO SCHEDULE M, PART II	, LINE 27		29,811.		
SCHEDULE M NET	OPERATING LOSS I	DEDUCTION	STATEMENT 6		
TAX YEAR LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR		
06/30/19 93,523.		93,523.	93,523.		
NOL CARRYOVER AVAILABLE THIS	YEAR	93,523.	93,523.		

т.	
Page	3

KENYON COL						31-4379	9507	
Schedule A - Cost of Goods	Sold. Enter	method of inven	tory v	aluation ▶ N/A				
1 Inventory at beginning of year	. 1		6	Inventory at end of yea	ar		6	
2 Purchases				Cost of goods sold. S		ľ		
3 Cost of labor				from line 5. Enter here	50,000			
4a Additional section 263A costs			1	line 2	7			
(attach schedule)	4a		8	Do the rules of section	263A (v	vith respect to		Yes No
b Other costs (attach schedule)			1	property produced or a	acquired	for resale) apply to		
5 Total. Add lines 1 through 4b	5		1	the organization?	· · · · · · · · · · · · · · · · · · ·			. X
Schedule C - Rent Income (F	rom Real	Property and	Pers	sonal Property L	.ease	d With Real Prope	erty)	
(see instructions)								
1. Description of property								
(1)								
(2)								
(3)					×			
(4)								
	2. Rent receiv	ed or accrued						
(a) From personal property (if the percer rent for personal property is more th 10% but not more than 50%)	ntage of ian	of rent for p	ersonal	onal property (if the percenta property exceeds 50% or if ed on profit or income)	ge	3(a) Deductions directly columns 2(a) an	connected with th d 2(b) (attach sche	e income in edule)
(1)								
(2)								
(3)								
(4)								
Total	0.	Total			0.			
(c) Total income. Add totals of columns 2(here and on page 1, Part I, line 6, column (ter			0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	>	0.
Schedule E - Unrelated Debt-		Income (see	instru	ctions)			. 	
				. Gross income from		3. Deductions directly conn to debt-finance		cable
1. Description of debt-finan	nced property			or allocable to debt- financed property	(a) :	Straight line depreciation (attach schedule)		deductions schedule)
(1)								
(2)								
(3)	,							
(4)								
Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	of or a debt-fina	adjusted basis Ilocable to need property n schedule)	6	. Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)	(column 6 x	ble deductions total of columns and 3(b))
(1)				%				
(2)				%				
(3)				%				
(4)				%				
						iter here and on page 1, art I, line 7, column (A).		ind on page 1, 7, column (B).
Totals				>		0.		0.
Total dividends-received deductions incl						.		0.
							For	m 990-T (2019)

Form 4562

Department of the Treasury

Internal Revenue Service

Depreciation and Amortization

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB №. 1545-0172

2019

Attachment Sequence No. 179

Name(s) shown on return Business or activity to which this form relates Identifying number KENYON COLLEGE NAICS SECTOR CODE 72 31-4379507 **Election To Expense Certain Property Under Section 179** Part I Note: If you have any listed property, complete Part V before you complete Part I. 2 Threshold cost of section 179 property before reduction in limitation (see instructions) 3 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions 6 (a) Description of property (b) Cost (business use only) Listed property. Enter the amount from line 29. Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 Tentative deduction. Enter the smaller of line 5 or line 8 9 10 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . 12 Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 Other depreciation (including ACRS) 88,539.00 16 Part III MACRS Depreciation (Don't include listed property. See instructions.) Section A 17 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System (c) Basis for depreciation (d) Recovery (b) Month and year (a) Classification of property (business/investment use (e) Convention (f) Method (g) Depreciation deduction placed in service only - see instructions) 3-year property b 5-year property c 7-year property d 10-year property e 15-year property f 20-year property 25 yrs. S/L g 25-year property 27.5 yrs. MM S/L h Residential rental 27.5 yrs. MM S/L property

Part IV Summary (See instructions.)

i Nonresidential real

20a Class life

b 12-year

c 30-year

d 40-year

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

39 yrs.

12 yrs.

30 yrs.

40 yrs.

MM

MM

MM

MM

S/L

S/L

S/L

S/L

S/L

S/L

portion of the basis attributable to section 263A costs ____. For Paperwork Reduction Act Notice, see separate instructions.

Forr	n 4562		- accompany or agency					****								Page Z
Pa	art V	entertainme	pperty (Include ent, recreation, o	r amusem	ent.)											
			ny vehicle for wh s (a) through (c) o									lease	expense	e, com	nete o i	11y 24a
			Depreciation and									nasse	nger ai	ıtomobil	es)	
24:	a Do vo		e to support the bus	*****				Yes		24b If "					Yes	No
	i Do yo		•••	(c)	10111 00	o olaimoa	·	(e)	110		T	-	1	(h)	T	(i)
	Type of	(a) f property (list	(b) Date placed	Business/		(d)	. В	asis for dep	reciation	(f) Recovery	1	g) hod/	1	eciation	1	(י) section 179
		icles first)	in service	investment us percentage	e Cos	t or other b	asis (b	usiness/inv use onl		period		ention		uction	1	ost
					fl					!	L	-T			+	
25			n allowance for									0.5				
0.0			ed more than 50%				. See	HISTIUC	110115			. 25	.1	***		
26	Prope	erty usea more	e than 50% in a qu	T		se:		-	~~~~~		1		1		Т	
					%						ļ				<u> </u>	
					%											
					%						l					
27	Prop	erty used 50%	or less in a qualif	ied business	use:						1"				1	
				1	%						S/L -		ļ		4	
					%						S/L -				1	
					%						S/L -				_	
28	Add a	amounts in col	umn (h), lines 25	through 27.	Enter	here ar	nd on li	ine 21, p	age 1	. <i>.</i>		. 28				
29	Add a	amounts in col	umn (i), line 26. E	inter here a	nd on	line 7, p	age 1.			·				. 29		
		10.00						on Use								~
Con	nplete	this section for	vehicles used by								er," or re	elated r	erson.	lf you p	rovided	vehicles
to ye	our em	ployees, first ans	wer the questions in	Section C to	see if	you mee	t an exc	eption to	compl	eting this	section t	or those	e vehicle	s.		
						(a)		(b)		(c)	(0	d)	(e)		(f)
	T-4-1			an durina	Veh	nicle 1	Vel	hicle 2	Ve	hicle 3	Veh	icle 4	Veh	icle 5	Veh	icle 6
30			stment miles driv ide commuting m													
24	•	•	iles driven during										<u> </u>			
			ersonal (nonco										<u> </u>			
32	Total	•	•							,						
									<u> </u>				 			
33			n during the ye	1		0		0		0		0		0		0
		-			V	 -	Van		Vas		Yes	No	Yes	No	Yes	No
34			available for	- 1	Yes	No	Yes	No	Yes	No	res	IND	res	NO	165	NO
			hours?	- 1					<u> </u>		-		 			<u></u>
35			ised primarily by	I												
			elated person?										-		 	
36	ls ar	nother vehicle	e available for	personal												
	use?.			<u> </u>		<u></u>			<u> </u>				L		İ	<u> </u>
			tion C - Questic													
Ans	wer th	nese questions	s to determine if	you meet a	an exc	eption t	o com	pleting	Section	n B for	vehicles	sused	by emp	oloyees	who a	ren't
mor	re than	n 5% owners o	r related persons.	See instruct	tions.											,
37	Do vo	ou maintain a	written policy s	tatement th	nat pr	ohibits	all per	sonal u	se of	vehicles	, includ	ling co	mmutin	g, by	Yes	No
	your e	employees?														
38	Do yo	ou maintain a	written policy s	statement th	hat pr	ohibits	persor	nal use	of ve	hicles, e	xcept c	ommu	ling, by	your		-
	emplo	yees? See the	e instructions for v	ehicles use	d by c	orporate	e office	ers, direc	ctors, c	or 1% or 1	more ov	vners				
39	Do yo	ou treat all use	of vehicles by em	ployees as p	oerson	al use?										
40	Do yo	ou provide m	ore than five vel	hicles to yo	our en	nployee	s, obta	ain infor	matio	n from	your en	nployee	es abou	ut the		
			and retain the info													
41	Do vo	ou meet the red	quirements conce	rning qualifi	ed aut	tomobile	demo	nstratio	n use?	See inst	tructions	s S				
			er to 37, 38, 39, 4													
Рa		Amortizati														
		7 till OI till det		0.1								(e)			
		(a)		(b) Date amorti	zation	1 .	(c)			(d)		Amorti	zation		(f)	
		Description of	costs	begins		Am	nortizabl	e amount		Code se	ction	perio percer		Amortiza	ation for th	iis year
42	Amor	tization of cost	ts that begins duri	na vour 201	9 tax	vear (se	e instr	uctions	:			F 21.001	-0-			
74	AIROI	12411011 01 00SI	and bogins dull	9 ,001 20	· · · · · ·	7 5 61 (30		3010110)	·							
						 			\dashv							
40	A n= = :-	tization of occi-	to that becan before	vro vour 204	10 fox	Voor							43			
43	Amor	Add am =	ts that began befo s in column (f). Se	one your 201	otions	your for who	ro to m	enort								
44	i otal.	. Add amounts	s in column (i). Se	e ne men	CHOIS	TOI WITE	ore to I	choir .	• • • •			· · · · ·	44	<u> </u>	156	2 (2019)

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No. 1545-0047

ENTITY

Employer identification number

Department of the Treasury Internal Revenue Service

Name of the organization

For calendar year 2019 or other tax year beginning JUL~1, 2019 and ending JUN~30, 2020

► Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

501(c)(3) Organizations Only

	KENYON COLLEGE				31-43	795	07
Į	Unrelated Business Activity Code (see instructions) > 61						
[Describe the unrelated trade or business NAICS SEC	TOR	CODE	61 - E	DUCATIONA:	L SI	ERVICES
Pa	t I Unrelated Trade or Business Income		(A) In	come	(B) Expense	s	(C) Net
1 a	Gross receipts or sales 386,041.						
b	Less returns and allowances c Balance ▶	1c	38	6,041.		TEM.	
2	Cost of goods sold (Schedule A, line 7)	2				知识	
3	Gross profit. Subtract line 2 from line 1c	3	38	6,041.			386,041.
4 a	Capital gain net income (attach Schedule D)	4a					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b					
С	Capital loss deduction for trusts	4c					
5	Income (loss) from a partnership or an S corporation (attach						
	statement)	5					
6	Rent income (Schedule C)	6					
7	Unrelated debt-financed income (Schedule E)	7					
8	Interest, annuities, royalties, and rents from a controlled						
	organization (Schedule F)	8					
9	Investment income of a section 501(c)(7), (9), or (17)						
	organization (Schedule G)	9					
10	Exploited exempt activity income (Schedule I)	10					
11	Advertising income (Schedule J)	11					
12	Other income (See instructions; attach schedule)	12				A Francisco	
13	Total. Combine lines 3 through 12	13	38	6,041.			386,041.
Par	Deductions Not Taken Elsewhere (See instruction directly connected with the unrelated business in	come.)			ductio	ons must be
14	Compensation of officers, directors, and trustees (Schedule K)					14	0.00.00.00.00.00.00.00.00.00.00.00.00.0
15	Salaries and wages					15	35,365.
16	Repairs and maintenance					16	5,061.
17	Bad debts					17	
18	Interest (attach schedule) (see instructions)					18	
19	Taxes and licenses			·······		19	
20	Depreciation (attach Form 4562)			20	337.	484	
21	Less depreciation claimed on Schedule A and elsewhere on return			21a		21b	337.
22	Depletion		• • • • • • • • • • • • • • • • • • • •			22	
23	Contributions to deferred compensation plans					23	1,935.
24	Employee benefit programs					24	19,080.
25	Excess exempt expenses (Schedule I)					25	
26	Excess readership costs (Schedule J)			***************************************		26	
27	Other deductions (attach schedule)		SE	E STAT	EMENT 7	27	161,023.

LHA For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income. Subtract line 30 from line 29

Schedule M (Form 990-T) 2019

28

29

30

222,801.

163,240.

28

29

30

Other deductions (attach schedule) SEE STATEMENT

Total deductions. Add lines 14 through 27

Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT 7
DESCRIPTION		AMOUNT
FOOD SERVICE CONTRACTED SERVICES SUPPLIES OTHER		134,145. 20. 2,471. 24,387.
TOTAL TO SCHEDULE M, PART II,	, LINE 27	161,023.

13

Page	:
ı ayı	- 1

KENYON CO	OLLEGE		31-4379507								
Schedule A - Cost of Good	ds Sold. Ente	r method of inve	entory valuation N/A	7							
1 Inventory at beginning of year	1		6 Inventory at end of year	ar		6					
2 Purchases	1 _ 1		7 Cost of goods sold. S			:-					
3 Cost of labor			from line 5. Enter here	l l	7						
4a Additional section 263A costs			line 2			7					
(attach schedule)	4a		8 Do the rules of section			Yes No					
b Other costs (attach schedule)			property produced or	acquired	for resale) apply to	Date:					
5 Total. Add lines 1 through 4b			the organization?			X					
Schedule C - Rent Income	(From Real	Property an	d Personal Property L	_ease	d With Real Prope	erty)					
(see instructions)			MATERIAL III								
1. Description of property											
(1)											
(2)											
(3)											
(4)											
		ed or accrued			0/-15 1 1 1						
(a) From personal property (if the personal property is more 10% but not more than 50%	re than	of rent for	and personal property (if the percenta personal property exceeds 50% or if ent is based on profit or income)	age	columns 2(a) and	onnected with the income in 2(b) (attach schedule)					
(1)						A CONTRACTOR OF THE CONTRACTOR					
(2)											
(3)											
(4)											
Total	0.	Total		0.							
(c) Total income. Add totals of columns	2(a) and 2(b). En	ter			(b) Total deductions.						
here and on page 1, Part I, line 6, colum		▶		0.	Enter here and on page 1, Part I, line 6, column (B)	0.					
Schedule E - Unrelated De	bt-Financed	Income (see	instructions)								
			2. Gross income from		3. Deductions directly conne to debt-finance						
1, Description of debt-f	: <i>d</i>		or allocable to debt-	(a)	Straight line depreciation	(b) Other deductions					
1. Description of debt-f	manced property		financed property	``	(attach schedule)	(attach schedule)					
(1)											
(2)											
(3)											
(4)											
4. Amount of average acquisition	F Average	adjusted basis	. 6, Column 4 divided		7. Gross income	8. Allocable deductions					
debt on or allocable to debt-financed property (attach schedule)	of or a debt-final	adjusted busis illocable to nced property n schedule)	by column 5		reportable (column 2 x column 6)	(column 6 x total of columns 3(a) and 3(b))					
(1)			%								
(2)			%								
(3)			%								
(4)			%								
				Er	nter here and on page 1,	Enter here and on page 1,					
				P	art I, line 7, column (A).	Part I, line 7, column (B).					
Totals			· ▶		0.	0.					
	1 . 1 . 1	•	•			^					

Form 990-T (2019)

Depreciation and Amortization

(Including Information on Listed Property)

Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

Attachment Sequence No.

Department of the Treasury Internal Revenue Service Name(s) shown on return

Business or activity to which this form relates

ldentifying number

NAICS SECTOR CODE 61 31-4379507 KENYON COLLEGE **Election To Expense Certain Property Under Section 179** Part I Note: If you have any listed property, complete Part V before you complete Part I. Maximum amount (see instructions) Total cost of section 179 property placed in service (see instructions)............. Threshold cost of section 179 property before reduction in limitation (see instructions) 3 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions 6 (b) Cost (business use only) (a) Description of property Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 Carryover of disallowed deduction from line 13 of your 2018 Form 4562 10 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 . . 13 Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 337.00 Other depreciation (including ACRS) Part III MACRS Depreciation (Don't include listed property. See instructions.) Section A If you are electing to group any assets placed in service during the tax year into one or more general Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System (c) Basis for depreciation (d) Recovery (g) Depreciation deduction (e) Convention (f) Method (a) Classification of property placed in (business/investment use only - see instructions) period service 19a 3-year property b 5-year property c 7-year property d 10-year property e 15-year property f 20-year property 25 yrs. S/L g 25-year property S/L 27.5 yrs. MM h Residential rental MM S/I 27.5 yrs. property 39 yrs. MM S/L i Nonresidential real ММ S/I property Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System 20a Class life b 12-year 12 yrs. S/L 30 yrs. MM S/I c 30-year 40 yrs. MM S/L d 40-year Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter 337.00 here and on the appropriate lines of your return. Partnerships and S corporations - see instructions. 23 For assets shown above and placed in service during the current year, enter the

portion of the basis attributable to section 263A costs

P		Property (Includence) The nent, recreation, o			certai	n oth	ner ve	hicles	s, certa	ain ai	rcraft,	and	prope	rty us	ed fo
	Note: For	any vehicle for wh	nich you are	usin	g the s	tandar	d milea	ge rat	e or de	ducting	lease	expens	e, com	olete o	nly 24a
	·	ins (a) through (c) o													
24		 Depreciation and note to support the bus 					e the in						- 1	1 1	TNA
		(b)	(c)	III USE	e Claimed	<u>' </u>	es (e)	No	24b f "	1		1	 _	_ Yes 	No
	(a) Type of property (list vehicles first)	Date placed in service	Business/ investment use percentage	Cost	(d) t or other b		asis for dep usiness/inv use onl	estment	(f) Recovery period	Me	(g) thod/ vention	Depr	(h) eciation uction	Elected	(i) section 179 ost
25		tion allowance for used more than 50%									. 25				
26		ore than 50% in a q								<u>, , , , ,</u>	. , 20	1	·	J	
	, , ,		9/												
	17		%												
			%	1											
27	Property used 50	% or less in a qualif	1	T						1					
			90	 						S/L -				-	
			%							S/L -					
28	Add amounts in a	olumn (h), lines 25			horo or	nd on li	no 21 r	2000 1			28				
		olumn (i), lines 25 olumn (i), line 26. E										1	. 29		
	7 da amounts in o	Oldiffit (1), IIIIO 20. L	Section										. 25	L	
		or vehicles used by nswer the questions in	a sole propri	etor,	partner,	or othe	er "more	than	5% owne					rovided	vehicles
					(a)		(b)		(c)	(d)	(e)	(f)
30	Total business/investment miles driven during the year (don't include commuting miles)			Vehicle 1 V		Veh	nicle 2	le 2 Vehicle 3		Vehicle 4		Vehicle 5		Vehicle 6	
31	Total commuting	miles driven during	the year .												
32	Total other	personal (nonco	mmuting)												
33		en during the y			_		_		_						_
	-	32			0		0	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	0	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	0	\	0		0
34		le available for	porcoriai	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
25	-	y hours? used primarily by			<u> </u>				-						
33		related person?	I												
36		cle available for													
			· ,												
		ection C - Questic		loye	rs Who	Provi	ide Vel	icles	for Use	by Th	eir Em	ployee	es		
		ns to determine if or related persons.			eption t	o com	pleting	Sectio	n B for	vehicles	s used	by emp	oloyees	who a	ren't
37	Do vou maintain	a written policy s	statement tha	at pro	ohibits	all per	sonal u	se of	vehicles	. includ	lina co	mmutin	a. bv	Yes	No
	your employees?														
38	Do you maintain	a written policy s	statement that	at pr	ohibits	person	al use	of vel	hicles, e	xcept c	ommut	ing, by			
20	employees? See t	he instructions for v	vehicles used	by c	orporate	e office	rs, direc	tors, c	or 1% or i	more ov	vners				
39 40	Do you provide	se of vehicles by em more than five vel	pioyees as pe	r em	aruse <i>r</i>	· · · ·	in infor		n from v			· · · ·	it the		
40	• •	s, and retain the info	•)				·						
41		equirements conce				demo	 nstratio	 n use?	See inst	ruction	 S				
	Note: If your answ	ver to 37, 38, 39, 4	0, or 41 is "Y	es," c	don't co	mplete	Section	B for	the cove	red vet	icles.				
Pa	rt VI Amortiza	tion													
	(a) Description	of costs	(b) Date amortiza begins	ation	Am	(c) ortizable	amount	***************************************	(d) Code sed	ction	(e) Amortiz period percen	zation d or	Amortiza	(f) tion for th	is year
42	Amortization of co	sts that begins duri	ng your 2019) tax	year (se	e instru	uctions):								
43	Amortization of co	sts that began before	ore your 2019	tax y	year.		nort.				. <i>.</i>	43			
44	rotal. Add amoul	nts in column (f). Se	e the instruc	แบกร	tor whe	ie io re	shorr *			<u></u>		44			

SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

► Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name

Employer identification number

KENYON COLLEGE				31-	4379507
Did the corporation dispose of any investmen	nt(s) in a qualified opportu	nity fund during the tax	year?		Yes X No
If "Yes," attach Form 8949 and see its instru		•			. ,
Part I Short-Term Capital Ga					
See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to gai or loss from Form(s) 894	in 19.	(h) Gain or (loss). Subtract column (e) from column (d) and
This form may be easier to complete if you round off cents to whole dollars.	(sales price)	(or other basis)	Part I, line 2, column (g) '	combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b					
1b Totals for all transactions reported on					
Form(s) 8949 with Box A checked					
2 Totals for all transactions reported on					
Form(s) 8949 with Box B checked					
3 Totals for all transactions reported on					
Form(s) 8949 with Box C checked					
4 Short-term capital gain from installment sales	from Form 6252, line 26 or 3	7		4	
5 Short-term capital gain or (loss) from like-kind	d exchanges from Form 8824	***************************************	***************************************	5	
6 Unused capital loss carryover (attach computa	ation)	***************************************		6	(
7 Net short-term capital gain or (loss). Combine	e lines 1a through 6 in columr	η h		7	
Part II Long-Term Capital Gain	ns and Losses (See	instructions.)			
See instructions for how to figure the amounts to enter on the lines below.	(d)	(e)	(a) Adjustments to gai	n	(h) Gain or (loss). Subtract
This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gai or loss from Form(s) 894 Part II, line 2, column (c	9, 1)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b					
8b Totals for all transactions reported on					
Form(s) 8949 with Box D checked					
9 Totals for all transactions reported on					
Form(s) 8949 with Box E checked					
10 Totals for all transactions reported on					F02 272
Form(s) 8949 with Box F checked					593,272.
,,,				11	211,441.
12 Long-term capital gain from installment sales				12	
13 Long-term capital gain or (loss) from like-kind	i exchanges from Form 8824			13	
				14	004 712
15 Net long-term capital gain or (loss). Combine		ın h		15	804,713.
Part III Summary of Parts I and					1
16 Enter excess of net short-term capital gain (lin				16	804,713.
17 Net capital gain. Enter excess of net long-term				17	804,713.
18 Add lines 16 and 17. Enter here and on Form		oper line on other returns		18	004,/13.
Note: If losses exceed gains, see Capital Los	ses in the instructions.				
LHA For Paperwork Reduction Act Notice,	see the Instructions for Form	1120.			Schedule D (Form 1120) 2019

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no. 31-4379507

KENYON COLLEGE

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II | Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions,

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box.

If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

oxedge (E) Long-term transactions reported on Form(s) 1099-B showing basis $\,$ wasn't reported to the IRS $\,$

X (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or (a) (d) (h) loss. If you enter an amount Description of property Date sold or Proceeds Cost or other Gain or (loss). Date acquired in column (g), enter a code in (sales price) basis. See the Subtract column (e) (Example: 100 sh. XYZ Co.) (Mo., day, yr.) disposed of column (f). See instructions. Note below and from column (d) & (Mo., day, yr.) (g) Amount of adjustment combine the result see Column (e) in Code(s) the instructions with column (g) ALPINE INVESTORS 700,182. VI, LP 267. AMBERBROOK VI, LLC AMBERBROOK VII, LP <852.> AUDAX SENIOR LOAN FUND I, LP <200589. BROADVAIL CAP PARTNERS FUND I $_{\rm LP}$ <234 CARLYLE EUROPE REAL ESTATE PARTNERS III. <2.300.HEADLANDS CAPITAL SECONDARY FUND II 1,259. LP MADISON DEARBORN CAP PARTNERS V-B 13. LP METROPOLITAN REAL ESTATE PARTNERS V. <149.> PRIVATE ADVISORS SMALL CO. BUYOUT 513. FUND ROCKBRIDGE REAL ESTATE FUND III, 86,490. LLC SIGULER GUFF SMALL BUYOUT OPP. FUND 19,960. II(T VERDIS REAL ASSETS <10,634.> FUND, LP 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E 593,272. above is checked), or line 10 (if Box F above is checked)

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form 8949 (2019)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

Social security number or taxpayer identification no. 31-4379507

KENYON	COLLEGI

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or vote. For may aggregate an instruction system transaction proof of the second proof of If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS X (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or (h) (d) (e) (a) loss. If you enter an amount Proceeds Gain or (loss). Cost or other Date acquired Date sold or Description of property in column (g), enter a code in Subtract column (e) (sales price) basis. See the (Example: 100 sh. XYZ Co.) column (f). See instructions. (Mo., day, yr.) disposed of from column (d) & Note below and (Mo., day, yr.) (g) Amount of combine the result see *Column (e*) in Code(s) with column (g) the instructions adjustment YORKTOWN ENERGY <122.3 PARTNERS IX, LP YORKTOWN ENERGY <79.3 PARTNERS X, LP YORKTOWN ENERGY <498. PARTNERS VIII, LP COMMONFUND CAP.NAT.RESOURCES 45. PARTNERS VI

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked)

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

923012 12-11-19

Form 8949 (2019)

12197.01

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

Attachment Sequence No. 27

OMB No. 1545-0184

Department of the Treasury Internal Revenue Service Name(s) shown on return

► Go to www.irs.gov/Form4797 for instructions and the latest information.

Identifying number

KE	NYON COLLEGE							31-4379507
1 E	nter the gross proceeds from sales o	r exchanges repo	rted to you for 2	019 on Form(s) 10	99-B or 1099-S			
	or substitute statement) that you are i						1	
Pa	rt I Sales or Exchanges Other Than Casualt	of Property U	Jsed in a Tra	ade or Busines	ss and Involun	tary Conv	ersi	ons From
	Other man Casualty	y or Their-ivio	Strioperty	neia Mote III:	· · · · · · · · · · · · · · · · · · ·	r		1
2	(a) Description	(b) Date acquired	(C) Date sold	(d) Gross sales	(e) Depreciation allowed or	(f) Cost or o basis, plu		(g) Gain or (loss)
	of property	(mo., day, yr.)	(mo., day, yr.)	price	allowable since acquisition	improvements expense of		Subtract (f) from the sum of (d) and (e)
-	ranorer				acquisition	expense or c	3410	
	PROPERTY.							
				,				
SE	E STATEMENT 8							211,441.
3	Gain, if any, from Form 4684, line 39		<u> </u>	<u> </u>	l .		3	211, 111.
4	Section 1231 gain from installment	calor from Form 6	5252 line 26 or				4	
5	Section 1231 gain or (loss) from like						5	
6	Gain, if any, from line 32, from other						6	
7	Combine lines 2 through 6. Enter th						7	211,441.
,	Partnerships and S corporations.						2000	1 211, 771.
	line 10, or Form 1120-S, Schedule k				or ronn 1065, Sch	eaule K,		
		•			-			
	Individuals, partners, S corporation from line 7 on line 11 below and skip	,			•		46.655	
	1231 losses, or they were recapture		•	•				
	the Schedule D filed with your return				ong tomi oupitul gu			
_	Name and the state of 00d to a		0	•				
8	Nonrecaptured net section 1231 los						8	
9	Subtract line 8 from line 7. If zero or							
	line 9 is more than zero, enter the ar			-		ŭ		211 441
	capital gain on the Schedule D filed						9	211,441.
Pa	t II Ordinary Gains and	Losses (see ins	structions)					
10	Ordinary gains and losses not include	lad on lines 11 th	rough 16 (includ	le property held 1	vear or lees).			
	Ordinary gams and losses not mout		rough to (morac	le property field i	year or lessy.			
	1 # # 1 7				<u> </u>			, ,
11	Loss, if any, from line 7						11	
12	Gain, if any, from line 7 or amount fr	om line 8, it appli	cable				12	
13	Gain, if any, from line 31						13	
14	Net gain or (loss) from Form 4684, lin			•••••	•••••		14	
15	Ordinary gain from installment sales	•	***				15	
16	Ordinary gain or (loss) from like-kind						16	
17	Combine lines 10 through 16						<u>17</u>	ggargan on egytops zer ann pergyesen
18	For all except individual returns, ente			appropriate line o	f your return and sl	kip lines		
	a and b below. For individual returns	•				1		
а	If the loss on line 11 includes a loss				•			
	loss from income-producing property	-	•	•	•	any loss	2000	
	on property used as an employee.) le						18a	
b	Redetermine the gain or (loss) on line	-	e loss, if any, on	line 18a. Enter he	re and on Schedul	1		
	(Form 1040 or Form 1040-SR), Part I	<u> </u>			•••••		18b	
LHA	For Paperwork Reduction Act No	otice, see separa	ate instructions					Form 4797 (2019)

Part III Gain From Disposition of Proper	ty Und	er Sections 124	5, 1250, 1252	2, 125	54, and 1255	(see	instructions)
19 (a) Description of section 1245, 1250, 1252, 1254,	or 1255	property:			(b) Date acqu (mo., day, y		(c) Date sold (mo., day, yr.)
A							
В							
C							
D							·······
These columns relate to the properties on							
lines 19A through 19D.	<u> </u>	Property A	Property	В	Property	C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20						
1 Cost or other basis plus expense of sale	21						
2 Depreciation (or depletion) allowed or allowable	22	V					
3 Adjusted basis. Subtract line 22 from line 21	23						
4 Total gain. Subtract line 23 from line 20	24						
5 If section 1245 property:							
a Depreciation allowed or allowable from line 22	25a						
b Enter the smaller of line 24 or 25a	25b		•				
If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.	,						
a Additional depreciation after 1975. See instructions	26a						
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b						
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c						
d Additional depreciation after 1969 and before 1976	26d						
e Enter the smaller of line 26c or 26d	26e						
f Section 291 amount (corporations only)	26f						
g Add lines 26b, 26e, and 26f	26g						
7 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.							
a Soil, water, and land clearing expenses	27a						
b Line 27a multiplied by applicable percentage	27b						
c Enter the smaller of line 24 or 27b	27c						
8 If section 1254 property: a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a						-
b Enter the smaller of line 24 or 28a	28b						
 If section 1255 property: a Applicable percentage of payments excluded from income under section 126. See instructions 	29a						
b Enter the smaller of line 24 or 29a. See instructions	29b						
Summary of Part III Gains. Complete property of	columns	A through D through	line 29b before	going	to line 30.		
Total gains for all properties. Add property columns	A throu	gh D, line 24				30	
1 Add property columns A through D, lines 25b, 26g,						31	****
2 Subtract line 31 from line 30. Enter the portion from		y or unert on Form 46	104, IIIIE 33. ENTE	я ите р	JOI HOH	32	
from other than casualty or theft on Form 4797, line Part IV Recapture Amounts Under Section (see instructions)	ns 179	and 280F(b)(2)	When Busin	ess L	Jse Drops to	50%	or Less
(See Brondonorie)					(a) Section 179	n	(b) Section 280F(b)(2)
3 Section 179 expense deduction or depreciation allo	wable in	prior vears		33			
and the second s		prior yours		34			
5 Recapture amount, Subtract line 34 from line 33. S				35			7
118012 12-04-19		*					Form 4797 (201

KENYON COLLEGE 31-4379507

FORM 4797	PRO	PERTY F	HELD	MORE '	rhan	ONE YEAR	ST.	ATEMENT 8
DESCRIPTION	DATE ACQUIRED	DATE SOLD		SALES PRICE		DEPR.	COST OR BASIS	GAIN OR LOSS
ALPINE INVESTORS				*				E4 E40
VI, LP AMBERBROOK VI,								51,743.
LLC								81.
AMBERBROOK VII, LP								3,848.
BROADVAIL CAP								3,040.
PARTNERS FUND I,								122 (10
LP METROPOLITAN REAL								133,612.
ESTATE PARTNERS								
V, LP								-579.
PRIVATE ADVISORS SMALL CO. BUYOUT								
FUND								56.
ROCKBRIDGE REAL								
ESTATE FUND III, LLC								-160,259.
ROCKBRIDGE								-100,239.
HOSPITALITY FUND								
VI, LP								163,721.
SIGULER GUFF SMALL BUYOUT OPP.								
FUND II(T								25,818.
VERDIS REAL								550
ASSETS FUND, LP YORKTOWN ENERGY								772.
PARTNERS IX, LP								-2,506.
YORKTOWN ENERGY								0.04
PARTNERS X, LP YORKTOWN ENERGY							•	-881.
PARTNERS VII, LP								-2,167.
YORKTOWN ENERGY								4 4-4
PARTNERS VIII, LP COMMONFUND								-1,874.
CAP.NAT.RESOURCES								
PARTNERS VI								56.
TOTAL TO 4797, PAF	RT I, LINE	2						211,441.
,				· · · · · · · · · · · · · · · · · · ·			 	

Department of the Treasury

Return of U.S. Persons With Respect to Certain Foreign Partnerships Attach to your tax return. Go to www.irs.gov/Form8865 for instructions and the latest information.

Information furnished for the foreign partnership's tax year

beginning JUL 1 , 2019, and ending JUN 30 , 2020

OMB No. 1545-1668

Internal Revenue Service Filer's identification number Name of person filing this return 31-4379507

KENYON COLLEGE											
Filer's address (if you aren't filing this form wi	ith your tax return)	A Category of filer (see Categories of Filers in the instructions and check applicable box(es)):									
EATON CENTER		1 2 3 X 4									
GAMBIER, OH 43022		B Filer's tax y beginning	ear JUL 1	,201	9 , and endi	ng JUN	30,2020				
C Filer's share of liabilities; Nonrecourse \$	Qualified nonre	course financin	ıg \$		Other	\$					
D If filer is a member of a consolidated group	but not the parent, enter the following i	nformation abo	ut the parent:								
Name				EIN			15.53				
Address											
E Check if any excepted specified foreign fina	ancial assets are reported on this form. S	ee instructions									
F Information about certain other partners (s	ee instructions)										
(4) No	(2) Address		(3) Identification	number		Check applicat					
(1) Name	(z) Address		(b) identification	Hamba	Category 1	Category 2	Constructive owner				
	- Laboratoria de la companyo de la c				0() [10]	(16)					
G1 Name and address of foreign partnership					2(a) EIN		\ 7 0				
H CAPITAL V, LP						-14532					
	70 70W 060				2(D) Rele	rence ID nun	iibei				
FLOOR 4 WILLOW HOUSE		na 12321			2 Country	under whee	e laws organized				
GEORGE TOWN, GRAND CA	AIMAN CAIMAN ISLANI	DO VII.			1 1	N ISLA					
4 Date of 5 Principal place of business	6 Principal business activity code number	7 Principal busing activity	iness	8a Funct			nge rate structions)				
4 Date of organization 5 Principal place 5 of business 11/02/2018 CAYMAN ISLA		NVESTMI		USD curre	ncy	on (see ins	structions)				
H Provide the following information for the fo	oreign partnership's tax year:						· · · · · · · · · · · · · · · · · · ·				
1 Name, address, and identification number	or agent (Ir any) in the United States	Service Ce		Form 880 1065 is filed)4 <u> </u>] Form 1065					
3 Name and address of foreign partnership's H CAPITAL MGMT. CO. I 4 FLOOR WILLOW HOUSE GEORGE TOWN, GRAND CA	TD. PO BOX 268	H CAPI'. 4 FLOOI	idress of person(s) wand the location of su PAL MGMT R WILLOW TOWN, G	. CO.	LTD. E PO E	30X 26	8				
5 During the tax year, did the foreign partn		lty for which th	e deduction is no	t							
allowed under section 267A? See instruc					▶	Yes	No No				
If "Yes," enter the total amount of the dis-	allowed deductions				🕨	\$ <u></u>	<u></u>				
6 Is the partnership a section 721(c) partn						Yes Yes	X No				
7 Were any special allocations made by the					🕨	Yes	X No				
8 Enter the number of Forms 8858, Inform	ation Return of U.S. Persons With Respe	ect to Foreign D	isregarded Entitie	S							
(FDEs) and Foreign Branches (FBs), attac					>		marino di i				
9 How is this partnership classified under					TTWTT.	ED PAR	TNERSHI				
10 a Does the filer have an interest in the fore											
separate unit under Reg. 1.1503(d)-1(b) skip question 10b	(4) or part of a combined separate unit u					Yes	X No				
b If "Yes," does the separate unit or combin	ned separate unit have a dual consolidate	d loss, as defin	ned in								
						Yes .	No				
11 Does this partnership meet both of the fo)								
1. The partnership's total receipts for the	e tax year were less than \$250,000.					r					
2. The value of the partnership's total as If "Yes." don't complete Schedules L. M-		han \$1 million.	J			Yes	No				

Form 8865 (2019)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 88	365 (2019	9)	KENYON	1 CC	OLLE	$_{ m GE}$							3	1-4	4379.	507	Page 2
12 a	Is the fi	ler of	this Form 88	65 clair	ming a f	oreign-d	erived in	tangible income dec	luction (under section :	250) with re	spect to					
	any amo	ounts	listed on Sch	edule 1	N?										Yes		No
b								ales, leases, exchanç									
	from tra	ansact	ions with or l	by the f	foreign p	artnersl	nip that t	he filer included in i	ts compi	utation of forei	gn-derived c	deduction	1				
	eligible	incom	ne (FDDEI) .											> .			
C	If "Yes,"	enter	the amount of	of gros	s incom	e derive	d from a	license of property	to or by	the foreign par	tnership tha	t the					
	filer incl	luded	in its comput	tation o	of FDDEI	,,,,,,,											
d	If "Yes,"	enter	the amount of	of gros	s incom	e derived	d from se	ervices provided to o	or by the	foreign partne	rship that th	ne filer					
	included	d in its	s computation	n of FD	DEI												
13	Enter th	e num	ber of foreig	n partn	ers subj	ject to se	ection 86	64(c)(8) as a result o	f transfe	rring all or a p	ortion of an	interest	in	-			
								nership						•			
14								n the partnership an						-			
			of Regulation												Yes		No
15 a	Were the	ere an	y transfers o	f prope	erty or m			year period between									
	that wou	uld red	quire disclosi	ire und	ier Regs	. 1.703-3	3 or 1.70	7-6? If "Yes," attach	a staten	nent identifying	the transfe	rs, the					
	amount	or val	lue of each tr	ansfer,	and an	explanat	ion of th	e tax treatment. See	instruct	ions for except	tions)	▶ [Yes		No
b	Did the	partne	ership assum	e a liab	ility or r	eceive p	roperty s	subject to a liability v	vhere su	ch liability was	s incurred by	a partne	er within				
	a 2-year	perio	d of transfer	ring the	e properi	ty to the	partners	ship? If "Yes," attach	a staten	nent identifying	the propert	y transfe	rred,				
								taken by the partne						▶ [Yes		No
ign Here								eturn, including accomp									
You're F his Form	~ !	гтест, а	na complete, D	ectaratio	on or prepa	arer (otner	tnan gene	eral partner or limited lia	DIIIIY COM	oany member) is i	pased on all in	iormation (or which pre	eparer r	аѕ апу кп	owteage,	
eparatel lot With `																	
ax Retur		Sig	gnature of gener	al partne	er or limite	ed liability	company	member	,							Date	
Paid	CH	TRYE!	STOPHE	R B	3.		Prep	arer's signature			Date		Check] if	PTIN		
repa	rer AN	IDE:	RSON										self-employ	ed	P002	2265	559
Jse		m's na	ame MA	LON	IEY -	+ NO	VOTN	IY LLC				Firm'	s EIN 🕨	34	1-06	770C	6
Only	Fir	m's ac	ddress ▶11	.11	SUP	ERIO	R AV	E, SUITE	700			Phon	e no. (2	16)	363	3-01	.00
· · · · · ·	CI	EV.	ELAND,	OH	441	L14-	2540										
Sche	dule A		Constru	ctive	Owne	rship	of Part	tnership Interes	st. Ch	neck the bo	xes that a	apply to	the file	er. If	you che	eck	
			box b , e	nter t	he nar	ne, ado	dress, a	and U.S. taxpay	er ider	ntification n	umber (if a	any) of	the per	son(s) whos	e:e	
			interest y	you c	onstru	ctively	own. S	See instructions									
			a X	Owns a	direct i	nterest			b [Owns a	constructive	e interest					
			Name						ddress			Ldantic	cation numl	han Of a		Check if foreign	Check if direct
			IVARIO					A	duress			Identiii	caton num	Der (ii a	119)	person	partner
																	<u></u>
Sche	dule A-	1	Certain	Partn	ers of	Forei	gn Par	tnership (see	instruc	tions)							
			Name					Δ.	ddress			le	lentification	numhe	ar lif anul		Check if foreign
			IVAIIIO						dui ess				ioritinoation	Hanne	я (п апу)		person
Sche	dule A-	2	Foreign	Partr	ners of	Secti	on 721	I(c) Partnership	(see	instruction	. . 			,			
	f foreign			,	Address			Country of organization		U.S. tax			f related to		Percenta	age intere	est
pai	tner							(if any)		(if ar	ıy)	U,S, t	ransferor		Capital	F	Profits
															9,	6	%
															9	6	%
			ave any other										E		'es		☐ No
Sche	dule A-	3						nerships (foreig		omestic) in v	which the	foreigr	n partne	rship	owns		
			a direct i	nteres	st or in	directl	y owns	s a 10% interest	•								
Nama					ddress				IN .		Total or		Check if foreign				
	Name				A	udress			(if a	(if any) income or loss		partner- ship					
															F	orm 88	65 (2019)

SCHEDULE O (Form 8865)

(Rev. December 2018)
Department of the Treasury

Transfer of Property to a Foreign Partnership (Under Section 6038B)

► Attach to Form 8865. See the Instructions for Form 8865.

Go to www.irs.gov/Form8865 for instructions and the latest information.

OMB No. 1545-1668

Name of transfero		- 40	to www.ms.gov/r orm	lood for modulone	dia iio jatoot iiio.		fying number
	KENYON						379507
Name of foreign p	oartnership H	CAPIT	AL V, LP		EIN (if any 98-14!	'	Reference ID number (see instr
b If "Yes," wa2 Was any in time therea	as the gain deferral Itangible property t after, a platform co	method appransferred contribution as	olied to avoid the recognit considered or anticipated s defined in Regulations s	porary Regulations section tion of gain upon the cont to be, at the time of the to section 1.482-7(c)(1)?	n 1.721(c)-1T(b)(14))? stribution of property? ransfer or at any	See instructions	Yes No
Part I T	ransfers Reportabl	e Under Se	ction 6038B	T	1		
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Recovery period	(f) Section 704 allocation met	
Cash	01/01/19		653,200.				
Stock, notes receivable and payable, and other securities							
inventory							
Tangible property used in trade or business							
Intangible							
property described in section 197(f)(9)							
Intangible property, other than intangible property described in section 197(f)(9)							
Other property							
							251.754.00.00
Totals			653,200.] 3267 %	/b\ A644	the transfer . 3239 %
			in the partnership: (a) Be orted (see instructions):		3201 //	(b) Aitor (the transfer .3239 %
Sp. au D		abla Undar	Cootion COOOD				
Part II Di (a) Type of property	(b) Date of original transfer	E	(c) (d) Nate of Manner of disposition		(f) Depreciation recapture recognized by partnership	(g) Gain alloca to partne	
			l schedule subject to gain r e the Instructions for For	ecognition under section mathematical section recognition under section	904(f)(3) or section 904		Yes X No Schedule O (Form 8865) 12-2018

Form **8865**

Department of the Treasury

Internal Revenue Service

Return of U.S. Persons With Respect to Certain Foreign Partnerships

Attach to your tax return.
 Go to www.irs.gov/Form8865 for instructions and the latest information.

Information furnished for the foreign partnership's tax year

beginning JAN 1 ,2019, and ending DEC 31 , 2019

OMB No. 1545-1668

2019

Name of person filing this return Filer's identification number 31-4379507 KENYON COLLEGE Filer's address (if you aren't filing this form with your tax return) Category of filer (see Categories of Filers in the instructions and check applicable box(es)): EATON CENTER Filer's tax ye GAMBIER, OH 43022 В JUL 2019 and ending JUN C Filer's share of liabilities: Nonrecourse \$ Qualified nonrecourse financing \$ Other \$ D If filer is a member of a consolidated group but not the parent, enter the following information about the parent; EIN Address Check if any excepted specified foreign financial assets are reported on this form. See instructions Information about certain other partners (see instructions) (4) Check applicable box(es) (1) Name (2) Address (3) Identification number Category 1 | Category 2 | Constructive owner G1 Name and address of foreign partnership 2(a) EIN (if any) OLD WELL EMERGING MARKETS FUND, LTD. 98-1387159 2(b) Reference ID number 27 HOSPITAL ROAD 1003 GEORGE TOWN, GRAND CAYMAN CAYMAN ISLANDS KY1-3 Country under whose laws organized CAYMAN ISLANDS 5 Principal place of business 6 Principal business activity code number 7 Principal business activity 4 Date of organization 8a Functional currency Exchange rate (see instructions) 10/01/2017CAYMAN ISLANDS 523900 INVESTMENTS USD H Provide the following information for the foreign partnership's tax year: 1 Name, address, and identification number of agent (if any) in the United States 2 Check if the foreign partnership must file: Form 1042 Form 8804 Term 1065 Service Center where Form 1065 is filed: E-FILE Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different 3 Name and address of foreign partnership's agent in country of organization, if any During the tax year, did the foreign partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions X No Is the partnership a section 721(c) partnership, as defined in Temporary Regulations section 1.721(c)-1T(b)(14)? Yes X No Were any special allocations made by the foreign partnership? Yes 8 Enter the number of Forms 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), attached to this return. See instructions 9 How is this partnership classified under the law of the country in which it's organized? LIMITED PARTNERSHI 10 a Does the filer have an interest in the foreign partnership, or an interest indirectly through the foreign partnership, that's a separate unit under Reg. 1.1503(d)-1(b)(4) or part of a combined separate unit under Reg. 1.1503(d)-1(b)(4)(ii)? If "No," X No b If "Yes," does the separate unit or combined separate unit have a dual consolidated loss, as defined in Reg. 1.1503(d)-1(b)(5)(ii)? No 11 Does this partnership meet both of the following requirements? 1. The partnership's total receipts for the tax year were less than \$250,000. 2. The value of the partnership's total assets at the end of the tax year was less than \$1 million. No If "Yes," don't complete Schedules L, M-1, and M-2. For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form 8865 (2019)

Form 88	365 (2019)	KENYON	COLLEGE				***				31	<u> </u>	<u> 13795</u>	07	Page 2
12 a	Is the filer of	this Form 8865	claiming a foreign-deri	ved inta	angible income deducti	on (ui	nder section 2	50) with res	pect t	.0					
			tule N?									. [Yes		No
b	If "Yes." enter	the amount of	gross income derived for	rom sal	les, leases, exchanges,	or oth	ner disposition	ns (but not li	cense	s)					
			the foreign partnership												
											•				
•	If "Vac " antar	the amount of	gross income derived fi	i	icance of property to a	hy th	e foreign part	nershin that	the			_			
C			•												
د	If the traction	in its computat	gross income derived fi		ruiona provided to ar by							-			
d															
		s computation o										-			
13			partners subject to sect												
			ng a distribution from th									_			
14			ar were any transfers b										¬	Γ-	٦
												L	Yes	l	_] No
15 a			property or money withi												
			e under Regs. 1.703-3 o								_	_	٦		٦
			sfer, and an explanation									. L	Yes	L_	No
b			a liability or receive prop												
			g the property to the pa									_	_		7
	the amount o	r value of each	transfer, the debt assun	ned or 1	taken by the partnershi	p, and	l an explanatio	on of the tax	treatr	nent	<u> </u>		Yes		No
Sign Here	Only Under pe	nalties of perjury, i and complete. Dec	I declare that I have examine laration of preparer (other the	d this re an gener	turn, including accompanyi al partner or limited liability	ng schi compa	ecules and state any member) is b	ments, and to ased on all inf	ıne bes ormatic	si of my l on of whi	ch prepa	ge an arer h	io beliet, it i las any knov	s true, wledge.	
This Form						•	,						1 .		
Separatel Not With	Your												_		
Tax Retur	n. Si	gnature of general	partner or limited liability co											ate	
Paid	CHRA	STOPHER	В.	Prepa	rer's signature			Date		Check		11	PTIN		
Prepa	rer ANDE	RSON								self-e	mployed		P002		
Use	Firm's n		LONEY + NOV							m's Ell			<u>1-067</u>		
Only			1 SUPERIOR		E, SUITE 7	00			Ph	one no	.(21	.6)	363	-01	00
,	CLEV	ELAND,	OH 44114-2	<u>540</u>			,								
Sche	dule A		tive Ownership of												
			ter the name, addr			ident	tification nu	ımber (if a	any) (of the	perso	on(s	s) whose	€	
		interest yo	ou constructively o	wn. S	ee instructions.										
		a X Ov	vns a direct interest			b	Owns a	constructive	inter	est					
		N			Addre				lder	itification	numbe	r lif a		Check if foreign	Check if direct
		Name			Addre				Idor		· · · · · · · ·	- (person	partner
Sche	dule A-1	Certain P	artners of Foreigr	ı Part	nership (see ins	truct	ions)								
					A -1-1					Idantifi	aatian n	umbr	er (if any)		Check if foreign
		Name			Addre	88				Identini	Janonn	unibe	a (ii arry)		person
Sche	dule A-2	Foreign P	artners of Section	1 721	(c) Partnership	(see	instruction	s)							
	of foreign				Country of		U.S. tax		Che	ck if rela	ed to		Percenta	ge intere	st
	rtner		Address		organization (if any)	İ	identificatior (if an		U.	S, transf	∍ror	C	Capital	P	rofits
									1				%		%
									· · · ·	Ħ	一		%	1	%
Door the	nartnerchin h	ave any other fo	oreign person as a direc	t nartn	er?						十	٦v	 'es	'	No
	dule A-3	Affiliation	Schedule. List al	l parti	nerships (foreign c	or do	mestic) in v	which the	fore	ian pa	<u> </u>				
Surie	udie W-O		terest or indirectly			40				٠٠, ٢٠					
			1							CIN		Т	Total ordi	inan:	Check if foreign
	Name				Addre	ss				EIN (if any)			income or		foreign partner- ship
	·				1							+			SHIP
									-			+			+-
			L									Щ	г-	vm 000	E (2010)
													10	וווו אאל	55 (2019)

SCHEDULE O (Form 8865)

(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Transfer of Property to a Foreign Partnership (Under Section 6038B)

➤ Attach to Form 8865. See the Instructions for Form 8865.

Go to www.irs.gov/Form8865 for instructions and the latest information.

OMB No. 1545-1668

Name of transfero	r KENYON	r COT.T.	FCF				Filer's identify	ying number 379507
Name of foreign p			L EMERGING	MARKETS	FUND, I	EIN (if any)		Reference ID number (see instr _ 0 0 3
b If "Yes," wa 2 Was any in time therea	s the gain deferral tangible property t	method app ransferred on ntribution a	ership (as defined in Te plied to avoid the recog considered or anticipate s defined in Regulation: ction 6038B	nition of gain uponed to be, at the time	the contribution of the transfer	I(c)-1T(b)(14))? S n of property? or at any	Gee instructions	Yes X No
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or oth basis	ner Re	(e) ecovery period	(f) Section 704(d allocation meth	
Cash Stock, notes receivable and payable, and other securities	01/01/19		5,000,000.	22222		A		
Inventory							, , ,	
Tangible property used in trade or business								
Intangible property described in section 197(f)(9) Intangible property, other than intangible property described in section 197(f)(9)			i,					
Other property								
Totals	es progression emissioner	9874CEEC	5,000,000		erget.			er yer Karajar
Supplemental Info		able Under	in the partnership: (a) E orted (see instructions	Gefore the transfer): (e of Ga	in zed by	(f) Depreciation recapture recognized by partnership	(b) After the state of the stat	(h)
<u> </u>			schedule subject to gair		section 904(f)(3) or section 904(▶ Yes X No hedule 0 (Form 8865) 12-2018

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property

to a Foreign Corporation

▶ Go to www.irs.gov/Form926 for instructions and the latest information.

OMB No. 1545-0026

Attachment Sequence No. 128

Department Internal Reve	of the Treasury onue Service Attach to your income tax return for the year of the transfer or	distribution.		Attachme Sequence	ent 9 No. 12	8
Part I	U.S. Transferor Information (see instructions)					
	transferor		Identi	fying numbe	BF (see inst	ructions
KENY	ON COLLEGE		31	-43795	507	
1 lo t	he transferee a specified 10%-owned foreign corporation that is not a controlled foreign corpo	ration?	1 3 T	Yes	X	No.
	ne transferer a specified 10%-owned foreign corporation that is not a controlled foreign corporation.	1adon:				140
	ne transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 36	8(c)) by				
	or fewer domestic corporations?		[Yes		No
	the transferor remain in existence after the transfer?		1	Yes		No
lf n	ot, list the controlling shareholder(s) and their identifying number(s).					
	Controlling shareholder		Identifying	g number		
	·					
				·		
c If th	e transferor was a member of an affiliated group filing a consolidated return, was it the parent	corporation?		Yes		No
	ot, list the name and employer identification number (EIN) of the parent corporation.	•				
	Name of parent corporation	FIN	V of parent	corporation	on	
	Maine of parent corporation		t or parent	oorporuu	0.,	
	re basis adjustments under section 367(a)(4) been made?		Г	Yes	П	No
a Hav	ve basis adjustments under section 367(a)(4) been made?					,,,,
3 If th	e transferor was a partner in a partnership that was the actual transferor (but is not treated as	such under se	ection 367)	ı		
	pplete questions 3a through 3d.					
a List	the name and EIN of the transferor's partnership.					
	Name of partnership		EIN of par	rtnership		
	Tamile or parameters,		•	•		
נו כא	DTMAT. W T.D	98-145	3278			
	PITAL V, LP the partner pick up its pro rata share of gain on the transfer of partnership assets?			Yes	X	No
	ne partner disposing of its entire interest in the partnership?			Yes	X	
	ne partner disposing of an interest in a limited partnership that is regularly traded on an establ					
	urities market?			Yes	X	No
Part II	Transferee Foreign Corporation Information (see instructions)					
4 Nar	ne of transferee (foreign corporation)	1	5a Identify	ing numbe	er, if an	У
DIIDI:	TATO					
	INC.		5b Referer	ice ID num	her	
6 Add	dress (including country) HURCH ST. PO BOX 10240	`	JB TICICION	ioc ib mann	DOI	
GEORG	E TOWN, GRAND CAYMAN KY1-1002 CAYMAN ISLANDS		1001			
	untry code of country of incorporation or organization					
CJ		now the same				
	eign law characterization (see instructions)					
	ORATION				X	N.c
	ne transferee foreign corporation a controlled foreign corporation?		<u></u>	Yes form 926 (F		
924531 04-0	11-19 LHA For Paperwork Reduction Act Notice, see separate instructions.		F	om 926 (F	nev. H	2010

Form 926 (Rev. 11-2018)

time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Forn	n 926 (Rev. 11-2018) KENYON COLLEGE	31-4379507	Page 3
Part IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	b	reasonably anticipated to exceed 20 years? At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) \$\Bigsim \Bigsim	Yes Yes	☐ No
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Sup	plemental Part III Information Required To Be Reported (see instructions)		
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before				
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before				
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before				
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before				
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before				
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before				
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before				
Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before				
(a) Before	Pai	t IV Additional Information Regarding Transfer of Property (see instructions)		
(a) Before				
Type of nonrecognition transaction (see instructions) ▶ SEC ⋅ 351 Indicate whether any transfer reported in Part III is subject to any of the following. a Gain recognition under section 904(f)(3)	16	· · · · · · · · · · · · · · · · · · ·		
Indicate whether any transfer reported in Part III is subject to any of the following. a Gain recognition under section 904(f)(3)				
a Gain recognition under section 904(f)(3) b Gain recognition under section 904(f)(5)(F) c Recapture under section 1503(d) d Exchange gain under section 987 19 Did this transfer result from a change in entity classification? 20 a Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) b Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) c Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	17			
b Gain recognition under section 904(f)(5)(F) c Recapture under section 1503(d) d Exchange gain under section 987 19 Did this transfer result from a change in entity classification? 20 a Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) lf "Yes," complete lines 20b and 20c. b Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) c Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	18	Indicate whether any transfer reported in Part III is subject to any of the following.		
c Recapture under section 1503(d) d Exchange gain under section 987 19 Did this transfer result from a change in entity classification? 10 Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) 10 If "Yes," complete lines 20b and 20c. 11 Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) 12 Did a domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? 13 Ves X No 15 No 16 No 17 Ves X No 17 No 18 No 19 Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	а			=
d Exchange gain under section 987 19 Did this transfer result from a change in entity classification? 20 a Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) 18 If "Yes," complete lines 20b and 20c. 20 b Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) 21 Did a domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? 22 Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	b	Gain recognition under section 904(f)(5)(F)		
Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) Yes X No If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	С	Recapture under section 1503(d)		
Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	d	Exchange gain under section 987		
If "Yes," complete lines 20b and 20c. b Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) c Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	19	Did this transfer result from a change in entity classification?		
b Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) c Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	20 a	Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes	X No
c Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation		If "Yes," complete lines 20b and 20c.		
c Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation	b	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	> \$	
property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation				
Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation			Yes	No No
77 1 1	21		-	
			Yes	X No

Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property

to a Foreign Corporation

• Go to www.irs.gov/Form926 for instructions and the latest information.

OMB	No.	1545	-002	6

Attachment Sequence No. 128

Attach to your income tax return for the year of the transfer or distribution.

Name of transferor	Identifying number (see instructions)
KENYON COLLEGE	
	31-4379507
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation that is not a controlled foreign corporation.	ration? Yes X No
2 If the transferor was a corporation, complete questions 2a through 2d.	7/ W.L.
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368	
five or fewer domestic corporations? b Did the transferor remain in existence after the transfer?	
b Did the transferor remain in existence after the transfer? If not, list the controlling shareholder(s) and their identifying number(s).	TesINO
in not, list the controlling Shareholder(s) and their identitying humber(s).	
Controlling shareholder	Identifying number
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent	corporation? Yes No
If not, list the name and employer identification number (EIN) of the parent corporation.	
Name of parent corporation	EIN of parent corporation
·	
d Have basis adjustments under section 367(a)(4) been made?	Yes No
(4)(1)	
3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as	such under section 367),
complete questions 3a through 3d.	•
a List the name and EIN of the transferor's partnership.	
Name of partnership	EIN of partnership
realite of partitioning	mile or parationing
II CADTUAL II ID	00 1452270
H CAPITAL V, LP	98-1453278
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?	Yes X No
 b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? 	Yes
 b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establi 	Yes X No Yes X No
 b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establi securities market? 	Yes X No Yes X No
 b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establi securities market? 	Yes X No Yes X No
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establi securities market? Part II Transferee Foreign Corporation Information (see instructions) 4 Name of transferee (foreign corporation)	Yes X No Yes X No shed Yes X No
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establi securities market? Part II Transferee Foreign Corporation Information (see instructions)	Yes X No Yes X No shed Yes X No
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establisecurities market? Part II Transferee Foreign Corporation Information (see instructions) 4 Name of transferee (foreign corporation) ALLINMD TECHNOLOGY INV LTD. 6 Address (including country)	Yes X No Yes X No shed Yes X No
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establisecurities market? Part II Transferee Foreign Corporation Information (see instructions) 4 Name of transferee (foreign corporation) ALLINMD TECHNOLOGY INV LTD. 6 Address (including country) 802 WEST BAY ROAD PO BOX 31119	Yes X No Yes X No Shed Yes X No Shed Yes X No Shed Shed Shed Shed Shed Shed Shed She
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establic securities market? Part II Transferee Foreign Corporation Information (see instructions) 4 Name of transferee (foreign corporation) ALLINMD TECHNOLOGY INV LTD. 6 Address (including country) 802 WEST BAY ROAD PO BOX 31119 GEORGE TOWN, GRAND CAYMAN KY1-1205 CAYMAN ISLANDS	Yes X No Yes X No shed Yes X No Shed Yes X No Yes X No
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establisecurities market? Part II Transferee Foreign Corporation Information (see instructions) 4 Name of transferee (foreign corporation) ALLINMD TECHNOLOGY INV LTD. 6 Address (including country) 802 WEST BAY ROAD PO BOX 31119 GEORGE TOWN, GRAND CAYMAN KY1-1205 CAYMAN ISLANDS 7 Country code of country of incorporation or organization	Yes X No Yes X No Shed Yes X No Shed Yes X No Shed Shed Shed Shed Shed Shed Shed She
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establisecurities market? Part II Transferee Foreign Corporation Information (see instructions) 4 Name of transferee (foreign corporation) ALLINMD TECHNOLOGY INV LTD. 6 Address (including country) 802 WEST BAY ROAD PO BOX 31119 GEORGE TOWN, GRAND CAYMAN KY1-1205 CAYMAN ISLANDS 7 Country code of country of incorporation or organization CJ	Yes X No Yes X No Shed Yes X No Shed Yes X No Shed Shed Shed Shed Shed Shed Shed She
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establi securities market? Part II Transferee Foreign Corporation Information (see instructions) 4 Name of transferee (foreign corporation) ALLINMD TECHNOLOGY INV LTD. 6 Address (including country) 8 02 WEST BAY ROAD PO BOX 31119 SEORGE TOWN, GRAND CAYMAN KY1-1205 CAYMAN ISLANDS 7 Country code of country of incorporation or organization CJ 8 Foreign law characterization (see instructions)	Yes X No Yes X No Shed Yes X No Shed Yes X No Shed Shed Shed Shed Shed Shed Shed She
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? c Is the partner disposing of its entire interest in the partnership? d Is the partner disposing of an interest in a limited partnership that is regularly traded on an establisecurities market? Part II Transferee Foreign Corporation Information (see instructions) 4 Name of transferee (foreign corporation) ALLINMD TECHNOLOGY INV LTD. 6 Address (including country) 802 WEST BAY ROAD PO BOX 31119 GEORGE TOWN, GRAND CAYMAN KY1-1205 CAYMAN ISLANDS 7 Country code of country of incorporation or organization CJ	Yes X No Yes X No Shed Yes X No 5a Identifying number, if any 5b Reference ID number 1002

924531 04-01-19 LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 926 (Rev. 11-2018) I	KENYON COLL	EGE		31-4	3/950/ Page 2
Part III Information	Regarding Tran	nsfer of Property (see in	nstructions)		
Section A - Cash					
Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash					
10 Was cash the only pr If "Yes," skip the rem	ainder of Part III and	go to Part IV. In intangible property s			Yes No
·····	(a)	(b)	(c)	(d)	(e)
Type of property	Date of transfer	Description of property	Fair market value on date of transfer	Cost or other basis	Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
bulleli i 1055					
Totals					
foreign corporation? If "Yes," go to line 12! b Was the transferor a continue to lif "Yes," continue to lif "Yes," continue to lif "Yes," continue to lif "Yes," continue to lif "Yes," continue to lif "Yes," continue to lif "Yes," continue to lif "Yes," continue to lif "Yes," skip Section Continue to lif "No," skip Section Continue to life "No," skip Section Continue to life "Yes," go to line 12!	b. domestic corporation nat is a foreign disrega- ine 12c. If "No," skip- transfer, was the don poration? ine 12d. If "No," skip- loss amount included nsfer property describ C and questions 14a to		all of the assets of a forei %-owned foreign corporat ine 13. eholder with respect to th	gn branch ion?	Yes No Yes No Yes No
Section C - Intangible	e Property Subje	ect to Section 367(a)	T		
Type of property	(a) Date of transfer	(b) Description of property	(c) (d) Useful Arm's length pr life on date of trans		(f) Income inclusion for year of transfer
			<u> </u>		
Property described					
in sec. 367(d)(4)					
			-		
Totals		a second of the second of the second	10000000		

Form 926 (Rev. 11-2018)

(Rev. November 2018) Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property

to a Foreign Corporation

Go to www.irs.gov/Form926 for instructions and the latest information.

OMB No. 1545-0026

Attach to your income tax return for the year of the transfer or distribution.

Attachment Sequence No. 128

Part I U.S. Transferor Information (see instructions)		1		
Name of transferor KENYON COLLEGE		Ident	atying numb	er (see instruction
KENION COLLEGE		31	-4379	507
1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation	poration?	[Yes	X No
2 If the transferor was a corporation, complete questions 2a through 2d.				
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 3	368(c)) by			
five or fewer domestic corporations?		[Yes	No
b Did the transferor remain in existence after the transfer?		[Yes	No No
If not, list the controlling shareholder(s) and their identifying number(s).				
Controlling shareholder		Identifyin	g number	
		W		
,				
		<u></u>		
c If the transferor was a member of an affiliated group filing a consolidated return, was it the pare If not, list the name and employer identification number (EIN) of the parent corporation.	ent corporation	? [Yes	☐ No
Name of parent corporation	E	IN of paren	t corporati	on
d Have basis adjustments under section 367(a)(4) been made?			Yes	No
If the transferor was a partner in a partnership that was the actual transferor (but is not treated	as such under	section 367)	,	
complete guestions 3a through 3d.				
a List the name and EIN of the transferor's partnership.				
		EIN of no	rtnorobin	
Name of partnership		EIN of pa	ruiersnip	
SIGULER GUFF BRIC OPP.FUND II, LP	26-14	12879		
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?			Yes	X No
c Is the partner disposing of its entire interest in the partnership?			Yes	X No
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an esta				[==] 110
securities market?		Г	Yes	X No
art II Transferee Foreign Corporation Information (see instructions)		<u></u>	, ,,,,	
Name of transferee (foreign corporation)		5a Identify	ying numb	er, if any
PRIVATE EQUITY III SF (BRL)				
Address (including country) D BOX 309 UGLAND HOUSE		5b Referer	nce ID num	ber
EORGE TOWN, GRAND CAYMAN KY1-1104 CAYMAN ISLANDS		1005		
Country code of country of incorporation or organization				
Foreign law characterization (see instructions) N/A				
Is the transferee foreign corporation a controlled foreign corporation?			Yes	X No
The Paragraph Pediation Act Notice see sengrate instructions			orm 026 (E	Rev 11-2018

Form 926 (Rev. 11-2018)

FULL	m 926 (Rev. 11-2018) KENYON COLLEGE	31-4379507	Page 3
		-	
14 a	a Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life		
	reasonably anticipated to exceed 20 years?	Yes	No No
k	At the time of the transfer, did any of the transferred intangible property have an indefinite useful life?	Yes	No
c	Did the transferor choose to apply the 20-year inclusion period provided under Regulations section		
	1.367(d)-1(c)(3)(ii) for any intangible property?	Yes	No
c	If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable		
	to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in		
	Regulations section 1.367(d)-1(c)(3)(ii) > \$		
15	Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any		
	time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)?	Yes	No No
	l .		
Su	pplemental Part III Information Required To Be Reported (see instructions)		
	·		
	· ·		
Pa	art IV Additional Information Regarding Transfer of Property (see instructions)		
Pa	art IV Additional Information Regarding Transfer of Property (see instructions)		
Pa	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before		
16 17	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before		
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes	Χ̈́Nο
16 17 18 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before		X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes	X No
16 17 18 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes	X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes	X No X No X No
16 17 18 a b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes Yes Yes Yes	X No X No X No X No
16 17 18 a b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes	X No X No X No
16 17 18 a b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes Yes Yes Yes Yes	X No X No X No X No
16 17 18 a b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes Yes Yes Yes Yes	X No X No X No X No
16 17 18 a b c d	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 a b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes Yes Yes Yes Yes	X No X No X No X No
16 17 18 a b c d 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before	Yes Yes Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No

Form **8868**

(Rev. January 2020)

Application for Automatic Extension of Time To File an **Exempt Organization Return**

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

File a separate application for each return. ➤ Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the

	ed below with the exception of Form 8870, Information F							
	s, for which an extension request must be sent to the IRs nis form, visit <i>www.irs.gov/e-file-providers/e-file-for-chari</i>			etails on t	the electronic			
	atic 6-Month Extension of Time. Only subm							
	rations required to file an income tax return other than Fo			s. REMIC:	s. and trusts			
•	Form 7004 to request an extension of time to file incom-			,	,			
Type or	Name of exempt organization or other filer, see instru-	ctions.		Taxpaye	r identification numb	er (TIN)		
print	TABANCON GOLLEGE				21 427050	77		
KENYON COLLEGE 31-4379507								
due date for Number, street, and room or suite no. If a P.O. box, see instructions. EATON CENTER								
return, See instructions.	City, town or post office, state, and ZIP code. For a fo	reign add	ress see instructions					
	GAMBIER, OH 43022	noigh add	rees, eee metraetione.					
Enter the	Return Code for the return that this application is for (file	a separa	te application for each return)			0 7		
Application	on	Return	Application			Return		
ls For		Code	Is For			Code		
Form 990	or Form 990-EZ	01	Form 990-T (corporation)			07		
Form 990	-BL	02	Form 1041-A			08		
Form 472	0 (individual)	03	Form 4720 (other than individual)			09		
Form 990		04	Form 5227			10		
•	-T (sec. 401(a) or 408(a) trust)	05	Form 6069			11		
-orm 990	-T (trust other than above) SHIRLEY O'BRIEN	06 	Form 8870			12		
a The be	oks are in the care of EATON CENTER -		ED OH 43022					
	one No. > 740-427-5181	GAMDI	Fax No. ▶					
•	rganization does not have an office or place of business	in the Uni						
	s for a Group Return, enter the organization's four digit (neck this		
oox ▶ 「	. If it is for part of the group, check this box		ch a list with the names and TINs of					
1 I red	quest an automatic 6-month extension of time until	MA	<u>Y 17, 2021</u> , to file	the exem	ıpt organization retu	n for		
the	organization named above. The extension is for the orga	ınization's	return for:					
>	calendar year or							
	X tax year beginning JUL 1, 2019	, an	d ending JUN 30, 2020		<u> </u>			
2 If th	e tax year entered in line 1 is for less than 12 months, ch	neck reaso	on: Initial return F	inal retur	n			
	Change in accounting period							
3a Ifth	is application is for Forms 990-BL, 990-PF, 990-T, 4720,	or 6069 e	enter the tentative tax less					
	nonrefundable credits. See instructions.	0, 0000, 0	The time territario tax, 1000	За	\$	0.		
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and								
	mated tax payments made. Include any prior year overpa	-		Зb	\$	0.		
c Bala	ance due. Subtract line 3b from line 3a. Include your pay	yment witl	n this form, if required, by			_		
	g EFTPS (Electronic Federal Tax Payment System). See			3c	\$	0.		
Caution: I	lf you are going to make an electronic funds withdrawal (ns.	(direct det	oit) with this Form 8868, see Form 84	53-EO an	d Form 8879-EO for	payment		
HA F	or Privacy Act and Paperwork Reduction Act Notice.	see instru	ctions.		Form 8868 (Re	v. 1-2020)		