KENYON COLLEGE FRINGE BENEFITS SCHEDULE - 2022/23

FRINGE BENEFIT College Pays **Employee Pays** Effective 01/01/22 Effective 01/01/22 FICA: 7.65% as follows: 7.65% as follows: Social Security (OASDI) 6.20% x Kenyon salary on 6.20% x Kenyon salary on maximum base of \$147,000 maximum base of \$147,000 for a \$9.114 maximum for a \$9.114 maximum **MEDICARE** 1.45% x Kenyon salary 1.45% x Total salary add'l 0.9% for wages over \$200,000 (no maximum) (HI) (no maximum) **TIAA/CREF** Effective 01/01/22 9.5% x Kenyon salary 5% x Total salary Maximum College contribution based on salary of \$305,000 Maximum of \$61,000 employee and College combined contribution. (Catch-up contributions are not included in this maximum.) TOTAL DISABILITY Effective 01/01/17 STANDARD INSURANCE .323% of annual salary Maximum \$200,000, Coverage ends at age 70 STANDARD LIFE INSURANCE Effective 01/01/17 \$.091 per month x full-time Kenyon salary 1,000 (\$.075 Life & \$.016 AD&D) Maximum of \$250,000 Benefit drops to 65% at age 65; 45% at age 70; 30% at age 75; 20% at age 80. Effective 01/01/17 STANDARD LIFE INSURANCE RY PLAN \$2.00/month \$24.00/year co VOLUNTARY PLAN cost varies by employee EMERITI POST RETIREMENT HEALTH CARE Effective 07/01/22 \$2,064 per year **HEALTH INS. - PREMIUM PLAN** Effective 07/01/22 Effective 07/01/22 **Employer Employee** Family Coverage: <u>Monthly</u> **Monthly** <u>Annual</u> **Annual** \$449 18% Salary < \$46,999 \$2,043 82% \$24,518 \$5.382 \$561 23% \$47,000 <u><</u> \$76,999 77% \$23,172 \$6,728 \$1,931 Salary <u>></u> \$77,000 \$740 30% \$8,880 \$1.752 70% \$21.020 Single + 1 Coverage: Salary < \$46,999 \$1,511 82% \$18,137 \$332 18% \$3,982 \$415 23% \$47,000 <u><</u> \$76,999 \$1,429 77% \$17.142 \$4.977 \$547 30% \$15,550 Salary ≥ \$77,000 \$1.296 70% \$6.569 Single Coverage: Salary < \$46,999 \$687 82% \$8,240 \$151 18% \$1,810 \$47,000 < \$76,999 \$649 77% \$7.788 \$189 23% \$2.262 Salary <u>></u> \$77,000 \$7,066 \$249 30% \$589 70% \$2.984 HEALTH INS. - BASIC PLAN Effective 07/01/22 Effective 07/01/22 **Employer** Employee <u>Monthly</u> <u>Monthly</u> <u>Annual</u> Family Coverage: <u>Annual</u> \$1,644 \$19,731 Salary <u><</u> \$46,999 86% \$277 14% \$3.319 \$47,000 <u><</u> \$76,999 \$1,575 82% \$18,901 \$346 18% \$4,149 \$467 24% Salary ≥ \$77,000 \$1,454 76% \$17,449 \$5,601 Single + 1 Coverage: Salary < \$46,999 \$1,196 86% \$14,351 \$201 14% \$2.415 \$47,000 <u><</u> \$76,999 \$1,146 82% \$252 18% \$13,748 \$3,018 Salary ≥ \$77,000 \$1,058 76% \$12,692 \$340 24% \$4,074 Single Coverage: Salary < \$46,999 \$545 86% \$6,540 \$92 14% \$1.101 \$47,000 <u><</u> \$76,999 \$522 82% \$6,266 \$115 18% \$1,375 76% Salary <u>></u> \$77,000 \$155 24% \$482 \$5.784 \$1,857 Effective 07/01/22 **DENTAL INSURANCE** Effective 07/01/22 (Delta Dental) <u>Employer</u> **Employee** Monthly **Monthly** <u>Annual</u> Annual \$66 50% 50% \$792 Family Coverage: \$66 \$792 50% \$571 \$48 50% \$571 Single + 1 Coverage: \$48 Single Coverage: \$20 50% \$234 \$20 50% \$234 **VISION INSURANCE** Effective 07/01/22 Effective 07/01/22 <u>Employer</u> **Employee** Monthly Annual 50% \$189.00 50% \$113.00 <u>Monthly</u> **Annual** \$15.75 50% \$9.50 50% Family Coverage: \$15.75 \$189.00 Single + 1 Coverage: \$9.50

Note: <u>Life Insurance:</u> For those on LWP for half year, life insurance value will be based on annualized salary. <u>Health Insurance:</u> For those on LWP for half year, health premiums will be based on annualized salary.

50%

\$63.00

\$5.25 50%

\$63.00

\$5.25

Single Coverage: